

**TOWN OF SOMERS
BOARD OF FINANCE
MAY 21, 2018
7:00 PM
LOWER LEVEL CONFERENCE ROOM**

1. Call To Order

The meeting was called to order at 7:00 pm by Tim Geib.

2. Members Present

In attendance were Jim Persano, Tom Mazzoli, Bill Salka, Tim Geib and Michael Parker.

3. BOE Update

Superintendent Czaplá updated the Board on Fiscal Year 2018 trends and stated that they are on target for a \$200,000 return at year-end. The Department of Homeland Security and a private school security company have delivered their reports and stated that the schools are all in a good position security wise but there is room for improvement. The Board of Education is going to develop a plan to implement some of the changes in the report within the constraints of their Fiscal Year 2019 budget.

4. Selectmen's Update

Kathy Devlin stated that Fiscal Year 2019 budget opposition is still on the forefront. Michael Parker told everyone to continue to hold the line on spending.

5. CFO Update

a. FY 2018 Budget Status

Revenues are trending to come in directly on budget. This is because of the supplemental tax increase and aggressive collections of delinquent taxes. Expenses are trending to come in under budget around \$400,000. This includes the return the Board of Education is estimating. The projected Return to Fund Balance is \$400,000 for Fiscal Year 2018.

b. Annual Auditor Appointment

A motion was made by Michael Parker to appoint CPA firm Mahoney Sabol to audit the Fiscal 2018 books, seconded by Tom Mazzoli. There was no further discussion and a unanimous decision followed.

c. Auditor Engagement Letter

Mike gave Jim Persano the Auditor Engagement Letter to be signed so that it could be returned to the State.

d. Audit Status

The auditors were in Town Hall on May 2nd and 3rd conducting their early audit duties and a clean report was given on all early audit items.

e. GFOA Award

The Town received the Certificate of Achievement for Excellence in Financial Reporting for the 18th year in a row. The certificate is the highest form of recognition in the area of governmental accounting and financial reporting.

f. Suspense List

A motion was made by Michael Parker to move delinquent taxes in the amount of \$28,177 for cars and \$37,104 for real estate to suspense, seconded by Tom Mazzoli. There was no further discussion and a unanimous decision followed.

g. Tax Sale Update

The full amount of \$110,358 was collected before a tax sale needed to be held.

6. Other Business

There was no other business.

7. Appropriations and Transfers

There were no transfers or appropriations.

8. Approval of Minutes

a. 2/26/18 Regular Minutes

A motion was made by Bill Salka to accept the minutes as presented, seconded by Tom Mazzoli. There was no further discussion and a unanimous decision followed.

b. 3/19/18 Special Minutes

A motion was made by Bill Salka to accept the minutes as presented, seconded by Tom Mazzoli. There was no further discussion and a unanimous decision followed.

c. 3/28/18 Special Minutes

A motion was made by Bill Salka to accept the minutes as presented, seconded by Tom Mazzoli. There was no further discussion and a 3-0 decision followed. Tim Geib and Michael Parker abstained from voting.

d. 4/17/18 Special Minutes

A motion was made by Bill Salka to accept the minutes as presented, seconded by Tom Mazzoli. There was no further discussion and a unanimous decision followed.

e. 5/8/18 Special Minutes

A motion was made by Bill Salka to accept the minutes as presented, seconded by Tom Mazzoli. There was no further discussion and a 4-0 decision followed. Tim Geib abstained from voting.

9. Adjournment

A motion was made by Bill Salka to adjourn the meeting at 7:20pm, seconded by Tim Geib. There was no further discussion and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING